IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.62 OF 2005
CONNECTED WITH
COMPANY APPLICATION NO.30 OF 2005

In the matter of the Companies Act,1 of 1956

And

In the matter of Sections 391 and 394 of the Companies Act, 1956

And

In the matter of Scheme of Amalgamation of Bombay Rayon P.Ltd. with Bombay Rayon Fashions Ltd.

Bombay Rayon P.Ltd. .. Petitioner Company

Mr.Rajesh Shah i/b M/s.Rajesh Shah & Co. for the petitioner

Mr.C.J.Joy with Mr.R.C.Master & Mr.M.M.Goswami i/b Dr.T.C.Kaushik for Regional Director, Dept. of Company Affairs, Maharashtra, Mumbai

Shri S.C.Gupta, Official Liquidator present

CORAM : S.U.KAMDAR, J

DATED : 11th March 2005

P.C.:

. The present petition is to obtain sanction to an arrangement embodied in the Scheme of

Amalgamation of Bombay Rayon P.Ltd. with Bombay Rayon Fashions Ltd under section 391 and 394 of the Companies Act. The Regional Director has filed an affidavit dated 10.3.05 and has stated that they have no objection. The Liquidator has also filed his report dated 10.2.05 that they have no objection. In view thereto, petition is made absolute in terms of prayer clause (a) to (h). The petitioner to pay the cost of Rs.2500/- to the Regional Director and Official Liquidator.